

Feb. 8, 2011
Affordable Housing Trust Fund Minutes

Present: Mike Colaneri, Richard Knabel, Skipper Manter, Ernie Mendenhall, Cynthia Mitchell, Jim Powell, Jonathan Revere, Joanne Scott and Vickie Thurber

Absent with Regrets: Glenn Hearn

Also Present: Rhonda Conley and Andre Mallagol (Habitat for Humanity Rep.)

Richard, the chair, brought the meeting to order at 7:15PM.

Bailey Park Project: Mallagol presented the building permits for all three lots requesting the trust to release funds for payment. Mallagol was unclear as to whether the \$125,000.00 in the trust set aside of CPC funds is allowed to be used for the three lots. The use of that money was specified for the donated bank house Mallagol was informed. Therefore, only the bank donated house building permit may be paid from the funds. There was a discussion of whether the trust wished to spend other funds within the trust to pay for other cost of the project. The members did not wish to designate further funds at this time though they did agree to pay the other two building permits.

Ernie made a motion, seconded by Mike, to pay \$400.00 for the building permit from the designated \$125,000.00 project funds. VOTE 9 YES 0 NO

Ernie made a motion, seconded by Mike, to pay \$800.00 for the building permits for the other two lots from undesignated trust funds. VOTE 9 YES 0 NO

Mike made a motion, seconded by Jim to accept the minutes of 1/25/2011 as written.

VOTE 5 YES (Mike, Ernie, Jim, Jonathan and Joanne) 4 ABSTAIN (Richard, Skipper, Cynthia and Vickie)

Rhonda asked about designating more funds for legal expenses for the Bailey Park Project. Richard asked if there were any pending legal fees. As there are none, it was decided not to set any monies aside.

Skipper brought up the CPC policy of paying invoices with the funds received to the AHTF from CPC monies. Some members believe the process the CPC requires is cumbersome. After some discussion, Skipper suggested the CPC policy letter signed in June by AHTF be modified and represented to the CPC. Rhonda was asked to make a draft and present at the next meeting for discussion.

Adjourned at 7:45 PM

Respectfully submitted by Rhonda Conley