

**Approved 3/23/11**  
**Released 3/30/11**  
**TOWN OF WEST TISBURY**  
**SELECTMENS MEETING**  
**Wednesday, February 16, 2011 5:45 p.m. – 6:17 p.m.**

**EXECUTIVE SESSION**

**Present:** Selectmen Richard Knabel, Skipper Manter, Cindy Mitchell, Ron Rappaport-Town Counsel, Pam Thors - Adm. Asst.

Richard opened the session to discuss the Maley property

Cindy asked if source of the funds, (Open Space, Historic, Affordable Housing), has to coincide with the use. Ron said that no, the monies could be comingled but within the purchase agreement, the uses would have to be delineated.

The asking price is thought to be \$750,000. Cindy said that the Board would like Ron to do the negotiating. Ron mentioned the tax benefit that could be realized by the Maley family if the property were to be transferred to the town as a gift but he said that the Maleys would have to consult their own attorney to make those decisions.

The question was raised as to whether the back portion of the lot could be used for additional Library parking. It was thought that it could be considered an Open Space use.

The amount of the current lease was discussed. It is between \$35,000 and \$45,000. The configuration and acreage of the lot was discussed. Skipper said that he felt better about the purchase knowing that income could go into the general fund and that within 20 years or so, the property would have paid for itself. He also mentioned that really the town was the only customer and that would help with the negotiations. The amount of funds available was discussed.

*S. Manter made a motion that Cindy Mitchell and Ron Rappaport be the liaisons between the town and the Maley family. R. Knabel seconded the motion.*

Skipper suggested that the town offer \$500,000. Richard stated that he didn't think the offer could be less than \$600,000. Ron said that he really wants to review the appraisal. Cindy said that she would really like to speak to the Maleys. Ron verified that he had no authority to put any \$ on the table at this time and the Selectmen concurred.

Skipper suggested that the Board needed to meet with the CPA Committee. It was decided that Skipper and Richard would work with Tony and that Cindy and Ron would speak with the Maley family.

*The meeting adjourned at 6:17 PM*